Message Text

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PAGE 01 SINGAP 00322 210720Z

10

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 XMB-02 CIAE-00 INR-07 NSAE-00

OMB-01 TRSE-00 FRB-03 $/028~\mathrm{W}$

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R 210630Z JAN 76

FM AMEMBASSY SINGAPORE

TO AMCONSUL HONG KONG

SECSTATE WASHDC 4385

USDOC WASHDC

INFO AMEMBASSY BANGKOK

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

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DEPT ALSO PASS TO EXIMBANK

USDOC FOR BIC/MEPD

E.O. 11652: N/A

TAGS: ELTN SN BENC

SUBJECT: PRIME MINISTER LEE VISITS HONG KONG TO STUDY MRT

- 1. PRESS HERE REPORTS THAT PRIMARY PURPOSE OF PRIME MINISTER LEE'S VISIT TO HONG KONG JANUARY 21-23 IS TO STUDY THE ECONOMICS OF HONG KONG'S PROPOSED UNDERGROUND RAIL SYSTEM. LONG-AWAITED GOS DECISION ON WHETHR OR NOT TO GO AHEAD WITH SINGAPORE MASS RAPID TRANSIT SYSTEM COULD BE MADE KNOWN SHORTLY AFTER MR. LEE'S RETURN. DECISION PRESUMABLY WILL BE TAKEN ON BASIS OF PM'S REPORT AND PHASE FEASIBILITY STUDY ON SINGAPORE MRT JUST COMPLETED BY USS CONSULTANTS, WILBUR SMITH & COMPANY.
- 2. HONG KONG GOVERNMENT REPORTEDLY PREPARED TO BRIEF LEE ON CAPITAL COST OF HONG KONG PROJECT, ITS FINANCING, OPERATING COSTS, AND FARE STRUCTURE. LEE REPORTEDLY WILL MEET WITH GOVERNNOR, SIR MURRY MACLEHOSE, AND HAVE WIDE-RANGING DISCUSSIONS WITH OFFICIALS OF MASS TRANSIT RAILWAY CORPORATION. MAY ALSO MEET LIMITED OFFICIAL USE

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WITH MRT PROJECT FINANCIAL ADVISERS, WARDLEY LTD.

3. ACTION REQUESTED: EMBASSY WOULD APPRECIATE ANY DETAILS CONGEN
CAN PROVIDE ON LEE'S HONG KONG PROJECT FINANCING, PARTICULARLY
SIZE AND NATURE OF EXIM BANK PRELIMINARY COMMITMENT.
GRANT

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: RAILROADS, HEAD OF GOVERNMENT VISITS, MEETINGS

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Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Review Comment: n/a Review Content Flags: Review Date: 25 MAY 2004

Review Event:

Review Exemptions: n/a
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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

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Subject: PRIME MINISTER LEE VISITS HONG KONG TO STUDY MRT

TAGS: ELTN, EFIN, OVIP, SN, HK, (LEE KUAN YEW)

To: HONG KONG COM

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006